

CITY OF MEADOW VALE  
ORDINANCE # 10, SERIES 2018-2019

AN ORDINANCE ADOPTING THE BUDGET  
FOR THE CITY OF MEADOW VALE, KENTUCKY  
FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019  
BY ESTIMATING REVENUES AND RESOURCES  
AND APPROPRIATING FUNDS FOR THE OPERATION  
OF CITY GOVERNMENT

WHEREAS, annual budget proposal and message has been prepared and delivered to the City Commission, and;

WHEREAS, the City Commission has reviewed such budget and made necessary modification;

NOW THEREFORE, be it ordained by the City of Meadow Vale that:

Section 1:

The budget for the City of Meadow Vale for the fiscal year beginning July 1, 2018 and ending June 30, 2019, shall be as follows:

**City of Meadow Vale, Kentucky  
Statement of Estimated Revenues and Expenditures  
For the Fiscal Year Beginning July 01, 2018 and Ending June 30, 2019  
Attachment A to Budget Ordinance**

	General Fund			Road Fund	Total Budget
	Operating	Police	Total		
<b>Revenues</b>					
Taxes					
Property	\$ 105,000		\$ 105,000		\$ 105,000
Bank		\$ 13,000	\$ 13,000		\$ 13,000
Insurance	\$ 23,500	\$ 23,500	\$ 47,000		\$ 47,000
Franchise		\$ 3,400	\$ 3,400		\$ 3,400
License and Permits	\$ 7,000		\$ 7,000		\$ 7,000
Intergovernmental					
Base Court (HB-413)		\$ 5,200	\$ 5,200		\$ 5,200
Interlocal Agreements		\$ 35,520	\$ 35,520		\$ 35,520
Road Fund Municipal Aid				\$ 13,800	\$ 13,800
Interest Income	\$ 4,500		\$ 4,500	\$ 1,500	\$ 6,000
Citation Income		\$ 150	\$ 150		\$ 150
Miscellaneous	\$ 250		\$ 250		\$ 250
<b>Total Revenues</b>	<b>\$ 140,250</b>	<b>\$ 80,770</b>	<b>\$ 221,020</b>	<b>\$ 15,300</b>	<b>\$ 236,320</b>
<b>Expenditures</b>					
General Government	\$ 72,795		\$ 72,795		\$ 72,795
Public Safety		\$ 87,230	\$ 87,230		\$ 87,230
Public Services and Sanitation	\$ 59,100		\$ 59,100	\$ 15,300	\$ 74,400
Community Services	\$ 3,680		\$ 3,680		\$ 3,680
<b>Total Expenditures</b>	<b>\$ 135,575</b>	<b>\$ 87,230</b>	<b>\$ 222,805</b>	<b>\$ 15,300</b>	<b>\$ 238,105</b>

Excess Revenue/(Expenditures) \$ (1,785) \$ - \$ (1,785)

Reserves Appropriated \$ 1,785 \$ - \$ 1,785

Section 2:

This ordinance shall be effective upon its passage and upon publication.

First Reading \_\_\_\_\_

Second Reading \_\_\_\_\_

Passed and Approved \_\_\_\_\_

\_\_\_\_\_  
Mary Hornek, Mayor

Attest:

\_\_\_\_\_  
Matthew Hammond, Clerk

Votes in Favor \_\_\_\_\_

Votes Opposed \_\_\_\_\_