

**CITY OF MEADOW VALE  
ORDINANCE #51, SERIES 2026-2027**

**AN ORDINANCE PROVIDING FOR THE ASSESSMENT OF ALL REAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MEADOW VALE, KENTUCKY, AND THE LEVYING OF AN AD VALOREM TAX THEREON FOR CITY PURPOSES.**

**WHEREAS**, pursuant to relevant provisions of the Kentucky Revised Statutes, the City of Meadow Vale, Kentucky, is authorized and empowered to provide a system for the assessment, levying, and collection of all city taxes.

**NOW THEREFORE BE IT ORDAINED** by the City of Meadow Vale, Commonwealth of Kentucky that,

**Section 1**

The following provisions shall apply for the period of July 1, 2026, through June 30, 2027.

**Section 2**

The January 1, 2026, county assessment for all property situated within the City shall be the basis for this ad valorem tax levy.

**Section 3**

The City will utilize the services of the Office of the County Property Valuation Administrator in the preparation and distribution of the tax bills and will reimburse said office at the statutory fee required by KRS 132.285.

**Section 4**

Upon delivery of such tax bills, payment shall be made to the City of Meadow Vale. Collection of all delinquent taxes shall be made in the manner prescribed by law.

**Section 5**

The proceeds of such taxes are to be used for general operating purposes of the City and all other necessary and proper municipal functions.

**Section 6**

The ad valorem tax on residential and commercial real property as of July 1, 2026, through June 30, 2027, is hereby levied and fixed at the rate of **\$0.092** per \$100.00 of property assessed for taxation.

**Section 7**

The terms of payment are: if the bill is paid on or before October 01, 2026, the face amount of the bill is due. If paid on or after October 02, 2026, the bill shall be subject to a penalty of ten percent (10%) of the principal amount due, plus interest at the rate of 12% annum, together with all costs and expenses incidental to any action taken by the city for collection, including attorney fees of \$100 per lien, lien recording and release fees, and court costs.

**Section 8**

Any unpaid tax, together with collection costs thereon, as herein provided for, shall remain a lien against the property in favor of the City until fully paid.

**Section 9**

This ordinance shall take effect on July 1, 2026, the first day of the fiscal year, after its passage, approval, and publication as required by law.

**CITY OF MEADOW VALE**

\_\_\_\_\_  
Matthew Hammond, Mayor

**ATTEST:**

\_\_\_\_\_  
Barbara Bryant, City Clerk

**DATE:** \_\_\_\_\_